

Investment Plan

Blackburne Creek Homeowners' Association's fund shall be invested with the objective of preserving its assets to cover operating expenses and realizing earnings in a way that allows for immediate liquidity to meet the association's ongoing programmatic and operational needs.

The assets may be maintained in the chequing account that the association uses for day-to-day operations and may be invested in other low-risk investments, such as savings accounts, money market accounts, or certificates of deposit with maturities appropriate for expected needs.

The Board of the association, from time to time, will review the allocation of the assets between the association's chequing account and its other cash-equivalent investments, determining the appropriate allocation based on the association's cash-flow needs.

Date: January 13, 2022